

THE IMPACT OF DIVIDEND POLICY ON SHARE PRICE VOLATILITY%0A

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To identify the impact of dividend policy on share price volatility 1.5 SCOPE OF STUDY The purpose of this study to examine the impact of dividend policy on stock price volatility in Malaysia. For this research it will focus on 35 company listed in Bursa Malaysia and will be examined by applying multiple regression model for a period 2010 until 2014. Data selection will take into consideration the availability of data and their consistency.

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Many researchers have attempted to relate the dividend policy to share price of firm but they had conflicting results and still, there is no consensus among researchers about the impact of dividend policy on share price. Moreover, many researchers have been investigating the association between share price volatility and dividend policy. The common stock s volatility is a benchmark for measuring risk.

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that the impact of dividend policy on share price volatility has been a n important issue in corporate finance for m any decades. Advances in Managing Operations and Sustainability (AM OS 2017)

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Abstract. The purpose of this study was to examine the relationship between dividend policy and share price volatility with a focus on consumer product companies listed in Malaysian stock market.

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The Impact of Dividend Policy on Share Price Volatility

payout and stock dividend have most impact on share price volatility amongst predictor variables. Keywords: Price volatility, dividend yield, dividend payout ratio, size, stock repurchase, and stock dividend..

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2.4 Impact of dividend policy on share price volatility (Baskin, 1989) used a different method and examined the association between dividend policy and stock price volatility rather than returns. He added some control variables for examining the association between share price volatility and dividend yield. These control variables are earning volatility, firm s size, debt and growth. These

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Based on findings of this study, dividend yield and size have most impact on share price volatility amongst predictor variables.

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PDF The Impact of Dividend Policy on Stock Price

The objective of this research is to investigate the relationship between dividend policy and share price volatility of manufacturing companies in Malaysia.

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However, a 35% stock dividend drops the price down to \$130 per share, which is pretty hard to miss.

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dividend policy has no impact on the market share price, i.e. it is irrelevant, as it has no impact on shareholders wealth (Miller and Modigliani, 1961). It means that there is no

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